# Exhibit 2

# UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

SYRACUSE MOUNTAINS CORPORATION,

Plaintiff.

Civil Action No. 1:21-cv-02684-VEC

v.

PETRÓLEOS DE VENEZUELA S.A.,

Defendant.

**Letter of Request for International Judicial** Assistance, pursuant to the Hague **Convention of 18 March 1970 on the** Taking of Evidence Abroad in Civil or Commercial Matters, to The Bank of New York Depositary (Nominees) Limited

The United States District Court for the Southern District of New York presents its compliments to the United Kingdom and the Senior Master of the Royal Courts of Justice and requests international judicial assistance to obtain evidence to be used in a civil proceeding currently pending in the United States.

The Court has reviewed the particular requests for evidence and has concluded that they are directed to issues that the Court will address in the above-captioned action. The assistance requested herein is therefore necessary and in the interests of justice.

1. Sender The Honorable Valerie E. Caproni

U.S. District Court for the Southern District of New

40 Foley Square

New York, New York 10007

**United States** 

2. Central Authority of the Requested

State

The Senior Master

Foreign Process Section

Room E16

Royal Courts of Justice

Strand

LONDON WC2A 2LL

3. Person to whom the executed

request is to be returned

Dennis H. Tracey, Richard Lorenzo, and Catherine

Bratic

Hogan Lovells US LLP 390 Madison Avenue

New York, New York 10017

**United States** 

dennis.tracey@hoganlovells.com

richard.lorenzo@hoganlovells.com catherine.bratic@hoganlovells.com

4. Name and address of person from whom evidence is sought

The Bank of New York Depository (Nominees)

Limited

160 Queen Victoria Street

London EC4V 4LA

England

5. Date by which the requesting authority requires receipt of the response to the Letter of Request

January 28, 2022, or as soon as practicable.

In conformity with Article 3 of the Convention, the undersigned applicant has the honor to submit the following request:

6. Requesting judicial authority The Honorable Valerie E. Caproni

U.S. District Court for the Southern District of New

York

40 Foley Square

New York, New York 10007

**United States** 

7. To the competent authority of The United Kingdom

8. Name of the case and identifying

number

Syracuse Mountains Corporation v. Petróleos de

Venzuela, S.A.

S.D.N.Y. Docket No. 1:21-cv-02684-VEC

9. Name and address of the plaintiff

and its representatives

**Syracuse Mountains Corporation** 

Nicolas Swerdloff, Michael A. DeBernardis

Hughes Hubbard & Reed LLP

One Battery Park Plaza New York, NY 10004

**United States** 

10. Name and address of the defendant

and its representatives

Petróleos de Venezuela, S.A.

Dennis H. Tracey, Richard Lorenzo, and Catherine

**Bratic** 

Hogan Lovells US LLP 390 Madison Avenue

New York, New York 10017

**United States** 

11. Nature of the proceedings and

summary of complaint and

defenses

Syracuse Mountains Corporation ("Syracuse")

commenced a civil action against

Petróleos de Venezuela, S.A. ("PDVSA") for a

money judgment for amounts allegedly owed by PDVSA pursuant to five note agreements issued by PDVSA. Discovery in the case is ongoing.

Syracuse alleges that PDVSA made initial payments due under the notes, but failed to make payments beginning in late 2017. Syracuse claims that it is entitled to a money judgment from PDVSA for the unpaid principal and interest on the notes.

PDVSA intends to establish that the sanctions that the U.S. Department of Treasury Office of Foreign Assets Control ("OFAC") imposed on the Venezuelan oil industry beginning in 2017 made it impossible or objectively impracticable for PDVSA to perform its payment obligations under the notes because banking institutions involved in the transactions rejected or refused to transfer payments from PDVSA.

12. Evidence to be obtained

Documents described in Schedule A, attached.

13. Purpose of the evidence sought

PDVSA seeks this evidence to establish Syracuse's standing to pursue its claims and to establish its defenses to Syracuse's claims of default under the notes. Specifically, PDVSA seeks evidence showing that Syracuse is not authorized to take action to enforce the notes and that, in any case, PDVSA attempted to make the requisite payments under the notes but was prevented from doing so due to OFAC sanctions.

14. Documents or other property to be inspected or produced

See Schedule A, attached.

15. Special methods or procedure to be followed

See Schedule A, attached.

16. Specification of privilege or duty to refuse to give evidence under the law of the State of origin

The person from whom evidence is requested may decline to answer a question or produce a requested document under any applicable privilege, protection, or immunity under the laws of the United States of America.

17. Fees and costs incurred which are reimbursable under the second

Dennis H. Tracey, Richard Lorenzo, and Catherine Bratic

paragraph of Article 14 or Article	Hogan Lovells US LLP
26 of the Convention will be borne	390 Madison Avenue
by:	New York, New York 10017
	United States
	dennis.tracey@hoganlovells.com
	richard.lorenzo@hoganlovells.com
	catherine.bratic@hoganlovells.com
DATE OF REQUEST	
SO ORDERED	
	Hon. Valerie E. Caproni
	UNITED STATES DISTRICT JUDGE

#### SCHEDULE A

## **DEFINITIONS**

- 1. "The Bank of New York Depositary (Nominees) Limited," "you," or "your" refers to The Bank of New York Depositary (Nominees) Limited, its present or former agents, employees, representatives, or other persons acting or purporting to act for or on its behalf.
- 2. "Syracuse Mountains Corporation" refers to Plaintiff Syracuse Mountains Corporation, its present or former agents, employees, representatives, or other persons acting for or on its behalf.
- 3. "Albany Investment Capital" refers to Albany Investment Capital Ltd., its present or former agents, employees, representatives, or other persons acting for or on its behalf.
- 4. "Epumal" refers to Epumal SA, its present or former agents, employees, representatives, or other persons acting for or on its behalf.
- 5. "Mathdav" refers to Mathdav Corporation, its present or former agents, employees, representatives, or other persons acting for or on its behalf.
- 6. "Samambaia Investments" refers to Samambaia Investments Ltd., its present or former agents, employees, representatives, or other persons acting for or on its behalf.
- 7. "Syoncem" refers to Syoncem Corporation, its present or former agents, employees, representatives, or other persons acting for or on its behalf.
- 8. "Titan International Finance" refers to Titan International Finance Corporation, its present or former agents, employees, representatives, or other persons acting for or on its behalf.
- 9. "PDVSA" refers to Defendant Petróleos de Venezuela, S.A., its present or former agents, employees, representatives, or other persons acting for or on its behalf.

- 10. The "April 2007 Notes" refers to the 5.375% notes issued by PDVSA on April 12, 2007 and due on April 12, 2027, with ISIN XS0294364954, for which The Bank of New York Depository (Nominees) Limited acted as Common Depositary.
- 11. The "Protective Order" refers to the parties' Stipulated Confidentiality and Protective Order annexed hereto as Exhibit 1.

## **INSTRUCTIONS**

- 1. This request is a continuing request, and to the extent that at any time after the production of documents called for by this request, you become aware of or acquire additional documents responsive to this request, such documents shall be produced promptly.
- 2. A request for any document shall be deemed to include a request for all drafts thereof and all revisions and modifications thereto in addition to the document itself.
- 3. A request for any document shall be deemed to include, in addition to the document itself, a request for any transmittal sheets and cover letters accompanying the requested document, exhibits and attachments to the document, and enclosures sent with the document.
- 4. If any document requested is not produced on the basis of an assertion of the attorney-client privilege, work-product doctrine, or any claim of privilege or immunity, identify each such document together with sufficient information to permit the court to make a determination as to whether there is a proper basis for withholding such a document. In so doing, the following information must be supplied in writing: (i) the type of document (e.g., letter, memorandum or report); (ii) the general subject matter of the document; (iii) the date of the document; (iv) the author or sender of the document; (v) the addressee or recipient of the document; (vi) each person who received a copy of the document; (vii) the privilege asserted; and (viii) the basis for asserting such a privilege.
- 5. If an objection to any particular portion of this request is asserted, documents responsive to any other portion of this request as to which there is no objection must be produced.
- 6. The documents requested should be produced as they were kept in the ordinary course of business, and should be produced with any file folder labels in a manner that will enable Defendants to determine the person, database, or records from whose files each document was

obtained, or, alternatively, the documents can be labeled to correspond to the categories of documents requested.

- 7. Electronic documents shall be produced in readily usable and searchable electronic format.
- 8. Unless otherwise stated, this subpoena seeks documents and information from April 12, 2007 to the present.

#### **DOCUMENTS TO BE PRODUCED**

- 1. Records of all April 2007 Notes deposited with you and held in the name of or on behalf of Syracuse Mountains Corporation, Albany Investment Capital, Epumal, Mathday, Samambaia Investments, Syoncem, or Titan International Finance.
- 2. Any proxies or other authorizations granted by you to Syracuse Mountains Corporation, Albany Investment Capital, Epumal, Mathday, Samambaia Investments, Syoncem, or Titan International Finance to take action as a holder of the April 2007 Notes.
- 3. Copies of any rules or procedures applied by you in determining whether to allow beneficial owners of the April 2007 Notes to exercise the rights of holders under said notes.
- 4. Records of any payments received by you in connection with the April 2007 Notes, whether from PDVSA, The Bank of New York, or any other entity.
- 5. Records of any payment made under the April 2007 Notes to the accounts of Syracuse Mountains Corporation, Albany Investment Capital, Epumal, Mathday, Samambaia Investments, Syoncem, or Titan International Finance.